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EXTRAORDINARY

PART I—Section 1

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## MINISTRY OF FINANCE

(Department of Economic Affairs)

### NOTIFICATION

#### INSURANCE

New Delhi, the 4th April 1955

No. 17-ID(3)/53.—Whereas the Central Government in exercise of the powers conferred by sub-section (2) of section 52A of the Insurance Act, 1938 (IV of 1938), appointed Shri M. J. Rao, B.Com., F.C.I.I., as Administrator to manage the affairs of the East and West Insurance Company Ltd., with its registered office at Bombay, in the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs), No. 17-ID(6)/52, dated the 8th November 1952;

And, whereas, the Central Government has decided to cancel the appointment of the said Shri M. J. Rao as Administrator of the said East and West Insurance Company Ltd., and to appoint another person to be the Administrator thereof;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 52A of the said Act, the Central Government hereby cancels with effect from the afternoon of the 7th April 1955, the appointment of Shri M. J. Rao as Administrator, and appoints Shri K. N. Samant, Manager of the East and West Insurance Company Ltd., as Administrator to manage the affairs of the said insurer, under the direction and control of the Controller of Insurance and directs that the said Administrator shall receive such remuneration payable out of the funds of the East and West Insurance Company Ltd., as may be fixed by the Government.

B. K. KAUL, Dy. Secy.

